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-NEWS RELEASE-

**GOLDEN TAG RESOURCES LTD. ANNOUNCES RESULTS OF
WINTER DRILLING McCUAIG RED LAKE JV PROJECT**

Montreal Quebec April 3, 2003

Golden Tag Resources Ltd. (GOG: TSX-V) announces the results of recent drilling completed by the McCuaig JV consisting of partners Rubicon Minerals Corporation (60%) and Golden Tag (40%) on the McCuaig property in Red Lake, Ontario. A total of 5,260 feet of drilling (10 holes) has been completed in the recent program on the project located approximately 1.5 km west of the Cochenour mine (past production 1.2 M. Oz at 0.56 oz/ton) and situated at the west end of the Mine Trend, which hosts 25 million ounces of past gold production plus reserves. Previous drilling at McCuaig has identified promising gold mineralization (the 1900 Zone) in an area of silicified ultramafics, including 2.21 oz/ton over 2.30 feet, 0.67 oz/ton over 10.17 feet and 0.74 oz/ton over 5.58 feet (see news release dated April 18, 2002 for more information). Drilling in this program has intersected gold mineralization in a number of holes (see attached table) with the best intersections of 0.21 oz/ton over 1.97 feet (MC-03-45) and 0.18 oz/ton gold over 1.64 feet (MC-03-48). Several holes intersected broad, lower grade gold zones for example, 0.04 oz/ton over 19.03 feet (MC-03-42) and 0.04 oz/ton over 16.73 feet (MC-03-47). Mineralization is interpreted to be related to faults associated with a major NE trending structure which cross cuts silicified ultramafics. Anomalous gold has also been returned in hole MC-03-50 within a silicified ultramafic located approximately 240 m west of the 1900 zone. This area warrants additional exploration. Results to date indicate a gold system of appreciable size and locally significant grade is present in this area and that more exploration is warranted.

For more information please contact Marc Carrier, President at (514) 426-8542; fax : (514) 426-8543; email : pres@goldentag.ca

On behalf of the Board of Directors,

Signed by : Marc A. Carrier

Marc A. Carrier

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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McCUAIG JV RESULTS

Hole ID	Northing/Easting	Dip/Az (ft)	Length
MC-03-41	5660630/441900	-75/135	537
MC-03-42	5660630/441900	-70/135	538
MC-03-43	5660630/441900	-65/135	558
MC-03-44	5660583/441975	-80/315	548
MC-03-45	5660583/441975	-69.9/315	499
MC-03-46	5660568/441919	-85/315	548
MC-03-47	5660568/441919	-80/315	548
MC-03-48	5660568/441919	-75/315	548
MC-03-49	5660485/441630	-70/90	440
MC-03-50	5660485/441630	-45/30	499

Hole ID	From (ft)	To (ft)	Width (ft)	oz/ton	From (m)	To (m)	Width (m)	Au (g/t)
MC-03-41	No significant assays							
MC-03-42	440.64	445.56	4.92	0.09	134.30	135.80	1.50	3.12
MC-03-43	290.37	293.32	2.95	0.07	88.50	89.40	0.90	2.51
MC-03-44	No significant assays							
MC-03-45	365.83	367.80	1.97	0.21	111.50	112.10	0.6	7.30
MC-03-46	467.54	469.18	1.64	0.11	142.50	143.00	0.5	3.80
MC-03-47	393.72	400.94	7.22	0.06	120.00	122.20	2.20	2.00

MC-03-48	251.00	252.64	1.64	0.09	76.50	77.00	0.50	3.00
	452.78	454.42	1.64	0.18	138.00	138.50	0.50	6.29

MC-03-49 No significant assays

MC-03-50 No significant assays

Note: Gold Assays were by metallic screen fire assays carried out by ALS Chemex of Vancouver, B.C. Assays were carried out using 1/2 of sawn NQ2 core (50mm diameter). Industry standards and blanks were incorporated into each sample batch. McFinley project was carried out and supervised by David Rigg P.Geol. QP. McCuaig work was supervised by Darwin Green P.Geol., QP for the project.

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